

PROPERTY

BHMA signs deal to manage X2 Eco-Resort Hoi An

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Photo: Ixora

ECONOMIC TIMES Hotel management company partners with local developer to manage five-star resort in the central province.

by **Hong Nhung**

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BHMA Hotels has recently announced the signing of an agreement with Vietnamese developer Ixora Real Estate to manage its hotel operations at the new 5-star X2 Resorts & Residences in Hoi An province.

The exclusive 7-hectare eco-resort will be located on 650 meters of prime river frontage along the Coco River just minutes from the white sands of An Bang Beach. It's also close to the charming historic old town of Hoi An.

The resort features 70 private villas with 2-4 bedroom units, private pools, and a hotel comprised of 31 loft units and 56 suites. The property will incorporate a range of world-class facilities such as infinity swimming pools, a library, a spa and health club, restaurants and bars, a canoe station, a children's play zone, and organic and hydroponic gardens amidst the tropical landscaped grounds.

The property's commitments to sustainable and environmentally conscious design have earned it one of Vietnam's first "Lotus Certifications." Sales of the villas and lofts will commence in June 2018, while the first phase of the property is scheduled to open in the first quarter of 2019.

BHMA is Flight Centre Travel Group's hotel management company. They provide design input and operational expertise in managing the property. "We are very excited about X2 Hoi An Resort & Residence," said Mr. Anthony McDonald, CEO of BHMA. "Central Vietnam is one of the fastest-growing areas in Southeast Asia for tourist arrivals thanks to its array of attractions, beautiful landscape, historical townships, and a wide range of activities. The property is located less than 30 minutes away from Da Nang International Airport, which has direct links to 25 major destinations across Asia, and more to come in the future. This particular part of the country truly provides the perfect opportunity for us to further establish and grow our presence here in Vietnam," he added.

According to Mr. David Chang, the founder of Ixora Real Estate, the investing capital of the project is \$40 million and the prices of each villa start from \$350,000. X2 Residences are available on a freehold basis for Vietnamese and foreign qualified investors or, alternatively, on a secured long-term basis with freehold conversion rights. All owners have the option to join the hotel rental and management program run by X2 Residences, which should provide steady returns.

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